

BOOK OF THE MONTH SUMMARY

FOR MEMBERS

**OVERVIEW**

# The Economic Impact of Cybercrime and Cyber Espionage

by James Lewis and Stewart Baker

**Key things you will learn.**

- How much the U.S. and world economies lose through cybercrime and espionage
- Why the cost of cyber attacks is difficult to calculate
- Why these losses aren't simply a modern cost of doing business

**Overview.**

Figuring out the price of cybercrime is a challenge because researchers are faced with incomplete data, skewed surveys and questionable assumptions. James Lew and Stewart Baker of the Center for Strategic and International Studies built a new model based on real-world analogies that puts the cost to the U.S. economy at \$100 billion a year.

**About the Author.**

James Lewis is a director and senior fellow at the Center for Strategic and International Studies. Stewart Baker is a CSIS fellow and a partner at Steptoe & Johnson LLP.

**Access the Summary at No Charge.**

Just log in as a member at [www.CIOSummit.org](http://www.CIOSummit.org) then click Book Summaries on the left. All are available to read and most also include audio versions you can listen to as you commute.